

DIASPORA INVESTMENT AND JOB CREATION IN NIGERIA

THE £25 BILLION INVESTMENT BRIDGE:
DIASPORA INVESTMENT AND JOB CREATION SUMMIT



4th Nigerian Diaspora Direct Investment Summit (NDDIS)
Brunei Gallery, SOAS, University of London,
Thornhaugh Street, Russell Square, London WC1H 0XG, United Kingdom
Thursday 13th, Friday 14th and Saturday 15th July 2017

NDDIS IS PROMOTED BY



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Designed and Produced on behalf of NDDIS by cathy.constable@btinternet.com

WELCOME TO THE 4TH NIGERIAN DIASPORA DIRECT INVESTMENT SUMMIT

Dear all,



Welcome to the fourth Nigerian Direct Diaspora Investment Summit (NDDIS). The history of the NDDIS is a narrative of a response to society's call which came from the diasporan community

that sought to contribute to the development of their country.

Several years ago, NDDIS was established as a bridge to mobilise and support the Nigerian diaspora, their counterparts in the UK, along with international investors who are keen to trade and contribute to the development of Nigeria, but have not been able to do so because of the lack of regulated opportunities, a properly structured approach and/or information. It was founded to create partnerships with Nigerian and UK businesses, identify sources of finance, technology and technical skills that could boost the promotion and stimulation of enterprise and the creation of jobs in Nigeria.

Very importantly (and very close to my heart) is the role the NDDIS is playing in training, mobilizing, connecting and linking up of the members of the Diasporan community and helping to channel their energies towards productive purposes, not only for the members but for society. This singular role helps to create social cohesion, encourage partnerships and create friendships. The NDDIS is performing almost impossible tasks in a new world that has experienced an explosion of knowledge, but not a corresponding growth in understanding, a world that too often lacks trust in its leaders and faith in its institutions.

Our community now has unrestricted access to wondrous technologies and social media that links continents but isolates human beings, love and purpose, leaving many men and women weary and dispirited, feeling distant from moral purpose, uncertain about knowledge, the future or the very worth of human endeavor. In spite of this, in 2017, we have brought together, a record number of people, 32, in total, into the steering committee.

Many more people are on the waiting list to join the NDDIS, which is the first of its kind organisation that mobilises diasporans to invest in their motherland. After this event, several of these wonderful and positive 'Can do' 'Will do' people will continue with the NDDIS dream as partners as we move to the next level.

NDDIS is about business, people and our country and the role we play in bringing all of these together. We thank all our partners, sponsors and committee members without whom we wouldn't have been able to go this far... **The future can only be bigger and better.**

Yours sincerely,



Chief Bimbo Roberts Folayan (MBCS CITP)
(Executive Director, Nigerian Diaspora Direct Investment Summit)

DIASPORA DIRECT
Nigerian
Investment
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ONDO STATE GOVERNOR'S SPEECH

Governor Rotimi Akeredolu, the Executive Governor of Ondo State



It gives me great pleasure to be invited to the NDDIS 2017. This event takes place at a time of major transformative change in our great country Nigeria and in Ondo State. As I assumed office just over 4 months ago, I promised the people of

Ondo State that our administration will focus on five cardinal points that is sure to improve the lives and wellbeing of our people. These areas, for the purpose of emphasis are:

- 1) Job Creation for our youth and women through sustainable Agriculture, Entrepreneurship)
- 2) Massive Infrastructural Development (road networks for farmers, our oil & gas potentials)
- 3) Provision of functional Education and Technological growth
- 4) Provision of Accessible and Qualitative Health care and social service delivery
- 5) Rural Development and Community Extension services

These goals were born out of the need to empower and improve the socio-economic stance of our people and the State in general. Working together as a team with the diasporans to optimize the delivery basic of services and infrastructure has become a necessity to the development agenda of the State. One of the key components in economic development for any government is the creation of enabling environment for potential partners and investors. To this regard we have setup the Ondo State Investment Promotion Agency (ONDIPA) to drive Domestic and Foreign Direct investments into the State. The agency will drive policy advocacy for improving our ease of doing business, granting incentives for investors and be a One Stop Shop for investor servicing.

We recognize the role the diaspora community plays in development. With over \$36 Billion, in remittance to Nigeria in 2016 alone, a 66% increase over 2015, the diaspora community is a vital part of the Nigerian economy that makes it obvious for us as a State to conclude that the diaspora alongside the Nigeria private sector should be encouraged to run our businesses. The government has no business doing business.

With a population close to 5 million people signifying, Ondo State exhibits tremendous potential for high productivity of both human and material resources and blessed with myriad of investment opportunities in various sectors waiting to be explored. Let me interest you on some of these sectors craving attention.

Agriculture: Ondo State is an agrarian economy with over 70% of the population with agriculture being the dominant employer of labor. It is no longer news that Ondo State accounts for over 40% of Nigeria's annual cocoa output, however we process less than 2% of our cocoa output.

Additionally, Ondo State is also a major player in other agricultural produce in tree crops such as :

oil palm, rubber, cashew and kolanut; arable crops such as: cassava, yam, maize, rice, sugarcane; fruit crops such as: pineapple, citrus, mango, pepper and tomato.

Our Rice paddies for example are taken all the way to Lagos or Kogi by our farmers to be processed because we

don't have any rice mill in the State. To complement the production effort of the farmers, the State plans to setup specialized Staple Crop Processing Zones (SCPZ) for these crops to enable investments in the production of finished products ready for export.

Back to Land initiative will unveil a scheme in partnership with the private sector to empower around 20,000 youths and women in agribusiness in its drive to boost youth employment thereby drastically reducing the unemployment level in the State.

Our coastline, which is about 120km, is one of the longest in Africa is home to various fish species like sole snapper, croaker, barracuda, big eye grunter, catfish etc. This is an uncharted territory to be explored as part of this administration's drive towards economy diversification.

Industrial Development: Ondo State has been granted two Free Trade Zone (FTZ) licenses which are Olokola (being an oil and gas FTZ in partnership with Ogun State government) and Ondo State Industrial City (as a non-oil and gas FTZ). They are both coastal FTZ's with the Atlantic ocean bordering the southern flank.

These FTZs have the potential of becoming the gateway to export produce from all over the country. Agricultural produce from the north, agro-allied and industrial products from ancillary industries from the east can easily be exported to regional and international markets from Ondo. It is the intent of the State to site oil and gas industries, agro-allied and mineral resources industries at the FTZs to enhance the marketing of finished products to the international markets.

Mineral Resources: In addition to Oil and Gas, Ondo State boasts of possessing one of the largest reserves of Bitumen and Tar Sands in the world about 42 billion barrels. It is also endowed with large deposits of various solid minerals including Limestone, Coal, Granite, Kaolin, Silica Sand amongst other minerals.

Whilst attention over the years has been on Oil and Gas; this Government is willing and ready to exploit its Bitumen reserves in a sustainable way particularly in the area of providing asphalt for road development. It is estimated that over 90% of the minerals in Ondo State are unexploited and unutilized. This gap points to the need to encourage Public Private Partnership in these sectors.

We also want to develop a strong knowledge economy with policies that are geared towards using ICT as a catalyst for innovation in every sector of the economy, support existing innovation hubs, build new Innovation Centre's across the State to serve as magnet for our youths who are high-end-thinkers to birth new ideas in partnership with the largest technology companies such as Microsoft, Google, Main One Cable, SAP, some of them we are already in discussion.

The diaspora community's involvement in our development serves as a pivotal catalyst towards reforming the way Government works at delivering services efficiently, improving elimination of waste and freeing up resources for investment in infrastructure and social services.

As the Governor of Ondo State, I am making a promise that we are ready to work our fingers to the Bone. We encourage you to join us in revolutionizing the state. Gone are the days of paying lip service to proper governance. **"If you want to go fast, go alone. If you want to go far, come to Ondo State."**



LAGOS STATE GOVERNOR'S SPEECH

Mr. Akinwunmi Ambode, Governor of Lagos State.



With a population of over 1.2 Billion people and national endowments, Africa has all it takes to be a great continent. Ironically, despite her abundant human and material resources, the continent is still being assessed based on

her potentials rather than actual contribution to the global economy.

The 21st century therefore presents another opportunity for us to develop lasting solutions to our challenges and join the mainstream of the global economy by leveraging on our competitive advantage.

As a role model mega city, Lagos State is strategically positioned to play a leading role in propelling development on the continent. As we speak, Lagos State is the 5th largest economy and fastest growing city in Africa with a population of over 22 million people comprising an overwhelming proportion of middle class income earners.

In Nigeria, Lagos contributes 30% of the nation's GDP and also the leading contributor to the non-oil sector GDP. It accounts for over 60% of the country's industrial and commercial activities; over 70% of national maritime cargo freight; over 80% of international aviation traffic, and over 50% of Nigeria's energy consumption.

Also, Lagos is the nexus of Nigeria's section of Trans-African Highway which is being boosted by our enormous investment on the expansion of the Lagos Badagry Expressway, the primary ECOWAS highway, into 10-Lanes with Bus Rapid Transit (BRT) and the first light rail metro transit in West Africa. With these and the State's 180km Atlantic waterfront criss-crossed by maze of creeks and lagoons, Lagos is an investment and tourist delight.

Our policy objectives are based on a tripod of security, infrastructural development and job creation. This is further driven by our desire to build a sustainable economy that is minimally dependent on federal allocation, a private sector driven economy that, through a

local and foreign direct investment haven.

Towards this end, we have pursued in less than two years of our administration; a governance structure that is primarily and essentially focused on creating an enabling environment for economic growth, job/wealth creation through friendly policies and incentives (Ease of Doing Business).

One of such policies which has and continues to make incredible impact in terms of gaining investors' confidence is the establishment of the Office of Overseas Affairs and Investment (Lagos Global). It is a one-stop-shop that has simplified official processes and procedures leading to a significant reduction in the time that it takes to conclude transactions with government.

I need to also inform you that we have demonstrated serious commitment to the issue of safety and security of lives and property. Our effort in this area was recently acknowledged with the recognition of the security outfit (Rapid Response Squad) as the most effective and efficient in Africa.

Our judicial process has also been adjudged as the most progressive and modern in Nigeria. This is a result of the various reforms that were initiated to facilitate quick, just and fair adjudicatory process rooted in the rule of law. Just over a week ago, Lagos State hosted a summit on Administration of Criminal Justice in Nigeria. The objective of this summit was to generate ideas that will align our laws with the realities of technology-driven 21st century.

As a result of the growing investors' confidence, Lagos State is fast becoming a preferred destination for investors in Africa. As a matter of fact, the aggregate of Foreign Direct Investment that had been attracted to Lagos State in the past 18 months is more that was achieved in the last 10 years.

Distinguished ladies and gentlemen, Lagos State is open for business. We are willing, able and ready to partner with investors within and outside the continent. I therefore look forward to welcoming you to Lagos State and providing all the support that will be necessary to facilitate investment decisions within a business friendly climate.

Thank you for your kind attention.



THE VOICE OF WOMEN

Nigeria's 1st female-centric radio station WFM 91.7



Collaboration and Cohesion

The NACCIMA, established in 1960, is the umbrella organization for all the various affiliate members within the country. The Association's membership is voluntary and it encompasses City, State and Bilateral Chambers, Business/Professional Associations and Corporate Bodies. It champions the course of business through its advocacy role and influence public policies. The perspective of the NACCIMA is in accordance with contemporary ideas of the Chambers of Commerce Movement in relatively free enterprise economies the world over. The current National President of NACCIMA is Iyalode Alaba Lawson, MFR, FIOD, JP.

OBJECTIVES

The principal objectives of the Association are among others:

- The promotion, protection and development of all matters affecting business;
- Encouragement of an orderly expansion and development of all segments of the nation;
- Contribution of ideas for the overall economic stability of the nation;
- Encouragement and promotion of the nation's private sector and
- Provision of a network for national and international business contact and opportunities.

OUR VISION

To be revered as the pillar of Business that supports the growth and development of Private Enterprise and Initiatives

OUR MISSION

As the Voice of Nigeria Business, ensuring enabling business environment through policy advocacy and promoting growth and competitiveness of businesses through proper and prompt information dissemination, using modern technology comparable to the best universal standard of Chambers of Commerce and Industry anywhere in the world



ENQUIRIES:

NATIONAL SECRETARIAT:

The Director General
8A, Oba Akinjobi Road, GRA, Ikeja
P. M. B. 12816, Lagos
Tel: 234-8118877564, 8118877562
E-mail: info@naccima.com;
naccima30@yahoo.com

ABUJA OFFICE

The Liaison Officer
Plot 701B, Central Business District
Opposite Central Mosque
Between Petroleum Products Price
Regulatory Agency
(PPPRA) and Energy Commission of
Nigeria, Abuja

www.naccima.com

SPEAKERS



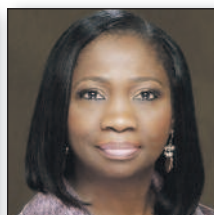
His Excellency, MR AKINWUNMI AMBODE, the Executive Governor of Lagos State



His Excellency, GOVERNOR ROTIMI AKEREDOLU, the Executive Governor of Ondo State



LAURE BEAUFILS, British Deputy High Commissioner to Nigeria



Honourable MRS ABIKE DABIRI-EREWA, Senior Special Adviser to the President on Diaspora and Foreign Affairs



SENATOR (Dr) LANRE TEJUOSHO, Deputy Chair, Senate Committee on Diaspora and Chairman, Health Committee, Senate of the Federal Republic of Nigeria



HON RITA ORJI, Chairperson, House of Representative of the Federal Republic of Nigeria



EMMA WADE-SMITH OBE, British Trade Commissioner For Africa



IYALODE ALABA LAWSON, MFR, FIOD, JP, National President, NACCIMA



MR SIMON OGAH, Acting Hlgh Commissioner



Chief BIMBO Roberts FOLAYAN, Executive Director, Nigerian Diaspora Direct Investment Summit



DAVID SMITH, Chairman, British African Business Alliance and Chair, Steering Committee, Nigerian Diaspora Direct Investment Summit



DR BOMA DOUGLAS, Chairman, Central Association of Nigerians in the UK (CANUK)



DR NSIMA UDO EKERE, Managing Director/CEO, Niger Delta Development Commission (NDDC)



DR ISA ALI IBRAHIM PANTAMI, FBSC, the Director General of the National Information Technology Development Agency (NITDA)



ENGINEER SIMBI KESIYE WABOTE, Executive Secretary Nigerian Content Monitoring Board (NCMB)



DR OLUMIDE AJAYI, Chief Executive Officer, AFRICA LEADERSHIP FORUM



ONYEKACHI WAMBU, Director, Engagement and policy, AFFORD



TUNJI ADEYEMI, Head, Diaspora Service, Sterling Bank



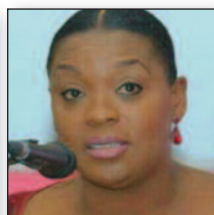
RICHARD OBAHOR, (MBA) CEO Purple Premium Ltd



MR. PIERRE MAURIN, Suez Group. International development Division-



APOSTLE ALFRED WILLIAMS, General Overseer, Christ Faith Tabernacle and Founder, Jesus City



TOUN OKEWALE SONAIYA, Chief Executive Officer, WFM -



ODOPITA UCHE, Nollywood Actor



JIDE JADESIMI, Executive Director Business Development: LADOL



JULIET MAKHAPILA, Founder/CEO: Founder of UK Africa diaspora Forum and UK Nigeria Diaspora Forum



WILSON BALOGUN, Executive Director / COO BOWALDS ENERGY & NDDIS Head for Oil and Gas



DR EBERECHI WELI, Co-coordinator of the Global Nigeria Forum

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This Event is Endorsed and Supported
by the Nigerian High Commission

**TICKETS
FROM £50
VIP £75**

UNA

UNCELEBRATED NIGERIANS AWARDS UK

SAT. SEPT 30TH 2017

From 8pm until 4am

MAYFAIR BANQUETING SUITE

1078 - 1082 High Road, Chadwell Heath, London RM6 4BD

THIS EVENT WILL INVOLVE THE HANDING OUT OF 57 AWARDS TO NIGERIAN HEROES WHO HAVE EXCELLED IN NUMEROUS FIELDS OF ENDEAVOUR.

For more information, visit: www.uncelebratednigeriansawardsuk.com

Or ring: June Douglas: 07931 595 287 | Kate Anolue: 07529 982 313 | Ronke Udofia: 07828 119278

Ayo Akinfe: 07866 164300 | Theodora Oyebade: 07943 823 292 | Bola Ganiyu: 07950 472 548

Malcolm Benson: 07930 202250 | Agatha Ewruje: 07883 063654

To sponsor the event please contact Ayan De First on 07956 482148 or at ayandefirst@icloud.com

**IT WILL BE A NIGHT NOT TO MISS AS AMONG OTHER THINGS IT PROMISES
LIVE ENTERTAINMENT, GREAT CUISINE AND ALL NIGHT DANCING.**

MOUNTAIN CLIMBING IN NIGERIA...

David Smith, Chairman, British African Business Alliance



In reviewing pictures for a new website recently, I was struck by some of the amazing geology, hills and mountains of Nigeria.

I saved some pictures for further research and future tourism, however

work has been incessant recently, as we build our network of Diaspora Business Leaders looking at the business of the continent.

One foot here...

For many of our members, there is a 'two foot' problem. My job and family are here, my family and heritage are there. With both feet in the UK, there is little I can do in Africa; with two feet in Africa, I lose the connections and consistency of my life in the UK. It remains a conundrum.

Planning for change...

To view Nigeria today, it is clear that it is not the place it will be in 5 years. As it has changed, consistently, over many decades, the real question is:- "What is the role that I will play for myself, my family and my heritage?" and perhaps, "What do I feel about being part of the Nation-building, which must go on for a right-thinking, right-doing society to win out?"

At British African Business Alliance, our research shows that there could be up to £25 billion in African owned, low-interest savings accounts in the UK, which is destined for and could be applied to the business of Africa. But it is not recognized and Africa's investment and finance industry has not yet focused on the opportunities of this wealth.

How big is the mountain you see?

We all know that that SMEs are the bedrock and powerhouse of developed economies, so BABA is beginning to ask - What must Nigeria really do to break the back of poverty and create the wealth that its people resources can provide.

In the UK, 18% of companies in the SME sector employ more than 10 people. In Nigeria only 0.2% of



SMEs employ more than 1.4 people (SMEDAN 2015). The difference is stark.

To match the SME profile of the UK, Nigeria must grow the 10-50 Employee Sector 84 times! For those employing 50-200 people, the growth needed is around 200 times. That is not just a climb – it is a complex range of mountains, with false peaks and dangerous paths to follow. It is uncharted territory, too, with risks, lack of finance, unscrupulous traders, customers and partners...

We see a different mountain...

BABA cannot wait for Nigeria, and the continent beyond, to achieve developed-world status.

Our view shows the creation of 700,000 businesses, employing some 13.4m people and impacting on the lives of around 80m Nigerians. Taking them from the breadline into regular jobs, sustained by robust organisations, designed to serve their communities, as maybe required.

Our mountain is one, where the 10-200 Employee Sector of Nigeria grows to 10 times its current volume.

NDDIS is a small, but important step on that path. It brings the power of the Diaspora together, with its funding and expertise, to contemplate the "Mountains of Nigeria".



SMEDAN Nigeria 2015 (2013)				
Sector	%	Size	Businesses	Est. Employees
1-9	99.80%	Micro	36,994,578	57,955,891
10-49	0.18%	Small	68,168	1,329,535
50-200	0.01%	Medium	4,670	455,784
Total			37,067,416	59,741,211

BABA - Target for Nigeria 2020						
Sector	%	Size	New Businesses	Growth	Emp/C	Total Jobs
1-9	97.8	Micro	36,266,198	0.98	1.57	56,814,808
10-49	1.8	Small	681,680	10	20	11,965,820
50-200	0.1	Medium	46,700	10	98	4,102,057
Total			36,994,578			72,882,685
			Net New Jobs			13,141,474

COCKTAIL PROGRAMME JULY 13 2017

Venue: Brunei Gallery, School of Oriental and African Studies, University of London,
Bloomsbury, London WC1H 0XG

MC: Stella Opoku-Owusu

7.pm: Registration

7:20pm: Networking

8.00pm: Welcome address by **Bimbo Roberts Folayan**, Executive Director NDDIS

8.20PM: Opening speeches/Summit declared Open

8.40PM: Recognition of Sponsors

9.00PM: Entertainment

9:20PM: Networking

9.30PM: Vote of thanks by **Bukola Olofinjana**

9.35PM: Networking amid entertainment

10.30PM: Close

SEMINAR PROGRAMME JULY 14 2017

Venue: Brunei Gallery, School of Oriental and African Studies, University of London,
Bloomsbury, London WC1H 0XG

8:00 - 9:00	<i>Registration / Coffee and Tea / Exhibition opens. Networking / Deal Room Desk Opens.</i>
9:05 - 9:35	<i>Brunei Theatre Opens for Guests to take their seats</i>
9:35 - 9:40	Opening prayers and Nigerian National Anthem MC: Mr Charles Khiran
9.45 – 9:50	Welcome, Mr Simon Ogah (Acting) High Commissioner
9:50 – 10.00	The Nigerian Diaspora Direct Investment Summit, Chief Bimbo Folayan , Executive Director NDDIS
10:00 – 10.05	<i>Commercial Break 1 – BEN TV, Mr Alistair Soyode, Managing Director</i>
10:05 - 12:25	A Business Focus On Nigeria, Ms Laure Beaufils , Deputy High Commissioner (UK) in Nigeria
10:25 - 10:35	The Role of the Diaspora in Nigeria, Mrs. Abike Dabiri-Erewa , SSA to the President on Diaspora and Foreign Affairs
10:35 - 11:00	Lagos State – Africa's 5th Largest Economy, HE Akinwunmi Ambode , Executive Governor Lagos State
11:00 – 11:05	<i>Commercial Break 2 – Women FM, Mrs Toun Sonaiya - CEO</i>
11:05 - 11:25	<i>Break for Networking and Exhibition</i>
11:25 - 11:30	Goodwill Message From Nigerians in the UK, Engr. Boma Douglas Chair, Central Association of Nigerians - UK
11:30 – 11:50	Attracting Investors and Diaspora to the Niger Delta Region. The NDDC Master Plan, Dr Nsima Udo Ekere MD/CEO, Niger Delta Development Commission (NDDC).
11:55 - 12:15	Governance - Practical Ways Diasporans can make a difference in Nigeria, Senator Lanre Tejousho , Chair Senate Committee on Health and Deputy Chair, Senate Committee on Diaspora
12:15 – 12:20	<i>Commercial Break 3 Purple Premium Ltd, Mr Richard Obahor</i>
12:20 - 12:35	Integration Strategies for the Diaspora, Dr Olumide Ajayi , CEO Africa Leadership Forum
12:35 – 12:45	Recognising the Power of the Diaspora, Hon. Mrs Rita Orji , Chairperson Diaspora Committee, House of Representatives, Federal Republic of Nigeria
12:45 – 13:45	<i>Break for Networking / Exhibition / Deal Room Appointments</i>
13:45 – 14:05	Banking for the Diaspora and Nigeri, Mr Tunji Adeyemi , Head, Diaspora Service Sterling Bank
14:05 – 14:15	NDDIS TASKFORCE Chief Bimbo Folayan , Executive Director NDDIS
14:15 – 14:30	Mountain Climbing in Nigeria, Mr David Smith , Chairman, British African Business Alliance Ltd
14:30 – 14:45	Chambers of Commerce, Industry, Mines and Agriculture, Mrs Iyalode Alaba Lawson MFR , FloD, JP , National President of NACCIMMA

- 14:45 – 15:00** Why the Government Need to Listen to the Diaspora, **Apostle Williams**, General Overseer of Christ Faith Tabernacle and Founder of Jesus City, Nigeria
- 15:00 - 15:20** Investment Opportunities in Ondo State, **Hon. Boye Oyewumi**, Senior Special Assistant to the Ondo State Governor
- 15:20 – 15:25** *Commercial Break 4, Longreach International Mrs Ige*
- 15:25 - 16:05** *Break for Networking and Exhibition*
- 16:05 – 16:10** *Commercial Break 5, The Global Nigerian Forum Dr Ebere Weli, Coordinator, TGN & NDDIS Head of Business and Industry Relations*
- 16:10 - 16:30** Investment into Nigeria, **Jumoke Oduwole**, Senior Special Adviser on Investment to the Acting President,
- 16.30 – 16:50** Technology supporting National Growth, **Dr Isa Ali Ibrahim Pantami**, FBCS, Director General of National Information Technology Development Agency
- 16.50 – 17:00** The Diaspora's Positive Impact on the Nigerian Economy, **Wilson E. Balogun**, Exec. Director & COO. Bowalds Energy / NDDIS Head for Oil and Gas
- 17:00 – 17:05** *Commercial Break 6, The Suez Group , Pierre Maurin, Suez Group. International Development Division*
- 17:05 – 17:20** Understanding the Diaspora and its motivations, **Onyekachi Wambu**, Director Engagement and Policy at Afford (African Foundation for Development)
- 17:20 – 17:30** Challenges of Investing in Africa by the Diaspora and How to Deal with Them, **Juliet Makhapila**, Founder/CEO: Founder of UK Africa Diaspora Forum and UK Nigeria Diaspora Forum
- 17:30 – 17:35** *Commercial Break 7, LADOL Jide Jadesimi, Executive Director Business Development: LADOL*
- 17:35 - 17:55** Crossing the Bridge into Nigerian Oil & Gas Investment Opportunities: A Special Invitation from NCDMB **Engr Simbi Wabote**, Executive Secretary, Nigerian Content Development Management Board (NCDMB)
- 17:55 -18:05** Diaspora Actors Collaboration with Nollywood, **Mr Odopita Uche**, Nollywood Actor
- 18:05 - 18:15** Closing Remarks, **Bimbo Folayan**, Executive Director NDDIS
- 18:15 - 19:15** *Interaction and more networking*

GALA DINNER JULY 15 2017

Venue: Balmoral Suite, Holiday Inn, Kensington High Street,
Wrights Lane, London W8 5SP

DJ: Segun Shy Shylon

MC: Charles Khiran

6pm: Arrival of guests and networking

6.50pm: National Anthem:

7pm: Welcome address by **Chief Bimbo Roberts Folayan**, Executive Director NDDIS

7.20pm: Keynote address by **Governor Akinwunmi Ambode**

7.45pm: Launching of the African Leadership Forum/NDDIS Diaspora Initiatives

8pm: Stand-up comedy

8.30pm: Dinner with entertainment by **Kehinde Olaleye**

10pm: Strength of the Diaspora

10.20pm: Dance, Dance, Dance

11.30pm: Vote of Thanks by **Mrs June Douglas**

11.40pm: Dancing continues

1.00am: End of programme

DIASPORA DIRECT
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NIGERIA'S DISAPORA HAS UNBELIEVABLE ECONOMIC POTENTIAL

Despite our plethora of socio-economic woes, our country has a very bright future as it is a prime location for investment and NDDIS is looking to tap into this potential

By Ayo Akinfe



WHATEVER our shortcomings as a people, one thing you cannot fault about Nigerians is their tenacity, drive and aggressive nature. This exuberance is manifest nowhere better than in the diaspora where Nigerians have managed to dumbfound the naysayers and attain heights hitherto considered Utopian.

Across Europe and North America, thousands and millions of Africans have been subjected to the belief that there is a limit to how high they can aspire. Of late, Nigerians have debunked this myth, climbing previously inexistent ladders in the fields of commerce, medicine, education, legal services, entertainment, finance, public services, security, etc and proving they can compete with the best.

Standing out as the giant of not only Africa but of the black race too, Nigeria the undisputed giant of negroid people with a massive population of 188m has set the pace and others are following suit. One in every five Africans is Nigerian, we are the world's seventh most populous nation and have the 22nd largest economy on earth.

More importantly, the future is very bright with it even being predicted that it is only a matter of time before Nigeria becomes one of the world's leading economies. Every economic commentator has forecast that it is large nations like Nigeria, China, India, Indonesia, Mexico and Brazil that will be the dominant economic players during the course of the 21st century.

We are seen as being among the next generation of super powers that will chart the course of humanity for the next millennium. Our diaspora is a key part of this process as they bring along a set of skills that match international standards and which are needed to spearhead the Nigerian renaissance.

One just needs to look at other developing nations like India, Indonesia, The Philippines, Brazil, etc and see the key roles their diasporas have played in their economies. Apart from bringing in skills, they have also provided capital, attracted foreign investment partners and in many cases revived comatose sectors of the economy.

There is no reason why Nigeria's diaspora cannot play

a similar role going forward. With the Nigerian Direct Diaspora Investment Summit (NDDIS), the foundation is being laid to build a forum through which this can be realised.

Aliko Dangote once famously said that he does not know of any economy in the world developed by foreign direct investment (FDI). He used the examples of Japan, Germany and the US to point out that it was domestic capital that revived their economies after the destruction and devastation of World War Two, with FDI just augmenting this.

As things stand today, Nigerian diasporans remit \$35bn back home annually, which goes to show that the basis for an investment structure is there. What now needs to be done is to convert this potential into a proper machinery and thanks to NDDIS, this process has begun



in earnest.

Like any other nation on planet earth, Nigeria has had her fair share of socio-economic woes and challenges, many of which have been well publicised. Be it our security problems with Boko Haram, the Niger Delta militancy, the Fulani herdsmen menace or the renewed calls for secession and the recreation of Biafra, these headaches are nothing more than the birth pains of nationhood and have to be endured.

Many a country has gone through such traumas in their history and come out of the other end of the tunnel victorious and I have no doubt that Nigeria will do so too. Those of us gathered here today are the embodiment of that struggle to make Nigeria a better place for



all of us and for our children, grand children and generations of Nigerians yet unborn.

Martin Luther King once said: "Change does not roll in on the wheels of inevitability but comes through continuous struggle. And so we must straighten our backs and work for our freedom. A man can't ride you unless your back is bent."

In 1957, our first and only prime minister Abubakar Tafawa-Balewa added: "It is the duty of all of us to work for unity and encourage members of all our communities to live together in peace and harmony. The way to do this is to create understanding, mutual respect and trust as it is important that we should first show respect to each other before asking the world to respect us."

Our struggle to change the perception of Nigeria starts from here, today, as we make the point that all our problems, woes and shortcoming are temporary and will pass with time. We shall invest in our infrastructure, create vehicles to attract diaspora capital, transfer skills to the country and help establish international best practises.

When one looks at the limited size of the Nigerian economy at just £550bn, the poor infrastructure facilities in the country, the over-dependence on crude oil and the

fact that apart from Lagos, none of our states can survive without oil, the task ahead looks daunting. However, these are challenges that have been faced elsewhere and been overcome, so I see no reason why Nigeria will not scale these hurdles too.

Sectors like agriculture, manufacturing, solid minerals, tourism, clothing and textiles, food processing, etc are just some of the few industries begging to be invested in and made viable. If we can get them up and running, they can easily dwarf the \$50bn or so Nigeria currently generates from crude oil exports.

Likewise, if we tap into power supply, rail construction, emergency services, primary healthcare, road networks, etc, the economic potentials are huge. NDDIS offers a platform upon which to kickstart this process and make Nigeria a global economic super-power.

Whatever the naysayers or gloom mongers say, Nigeria is a country with a bright future as she will become a global economic giant, a centre of prosperity and as the world's largest black nation a country helping to chart the course of humanity. Let nobody ever be in doubt that we are marching on to a bright and glorious future.

The future is bright: The future is Nigerian



Congratulatory Message



The Management and staff of **ELLOURAY INVESTMENTS LIMITED** felicitates with Nigerian Diaporians in the UK on this occasion of the 4th Nigerian Diaspora Direct Investment Summit (NDDIS). We applaud the selfless service of the organizers towards charting this course and hope that you will not relent in your pursuit to actualise your dreams and aspirations for Nigeria.

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INVESTMENT POTENTIAL OF DIASPORA NIGERIANS LIVING IN THE UNITED KINGDOM

By Dr Boma Douglas, MSc PhD CEng MEI
Chairman, Central Association of Nigerians in the UK (CANUK)



ESTABLISHED to serve our common interest, the Central Association of Nigerians in the United Kingdom (Canuk) is the Umbrella body of all Nigerian organisations in the United Kingdom. It

was formed in the year 2005 by Dr Christopher Kolade the then High Commissioner to the Court of St James.

CANUK is responsible over two million Nigerians living in the UK, although there are those who do not directly get involved with the community. The import of the explanation is that the constituent individuals of the member associations are family heads from several parts of Nigeria who are strategically placed to support their relations and extended family back in Nigeria.

This cream of people, most of who are already in business in one form or the other, are capable of supporting the investment scope within Nigeria. There are those in corporate organisations who though constrained by the working life are looking out for opportunities to invest back in Nigeria.

They are also limited by the issues of trust and would jump at an opportunity which shows itself as profitable but certainly backed by due diligence. This is where the vision of the Nigerian Direct Diaspora Investment Summit (NDDIS) becomes helpful.

NDDIS is a platform which brings together those with investment ideas, providers of funding and the governmental and corporate organisations under one roof. Over the years, NDDIS has presented the perspective of a one stop shop for Nigerians wishing to invest back home.

It is indeed an opportunity for those living in the United Kingdom to make appropriate links, ask the relevant questions touching on risk analysis, and clarify areas of certainty to be able to have an informed judgement on business orientation. It is also worth noting that most of the member associations of CANUK are professional bodies who are capable of offering consultancy services.

Some of these are the Engineering Forum of Nigerians, the Medical Association of Nigerians Across Great Britain, the British Nigeria Law Forum, etc. It is my sincere wish that such bodies would collaborate with NDDIS in order to enhance the potential of doing business in Nigeria.

There is nothing as good as knowing the ground rules before investment. NDDIS has brought in an array of experts who have tested the horizon of business in Nigeria, who in turn have brought in individuals who are visible, traceable and with track records in an international sense.

The potential of doing business is not one directional and as such the scope of doing business between both countries moves investment between countries. NDDIS provides a platform upon which the realisation of such dreams is indicative of the move from a mere il-



lusion to eventual practicality.

CANUK has a strategy to endorse anything positive for Nigerians living in the United Kingdom and NDDIS is one of such organisations who has proved itself over the years. Member associations are therefore encouraged to support this venture by engaging with the participants and sealing up business links which could be followed up to their individual or collaborative advantage.

Finally as CANUK Chairman, I wish to congratulate the members of the NDDIS whose focus has brought this about while we look forward to many years of engagement with Nigerians living in the United Kingdom.

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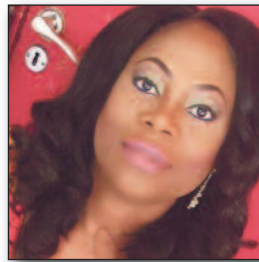
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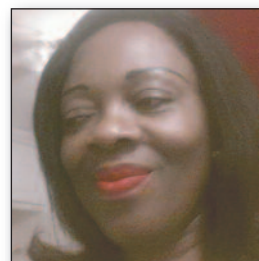


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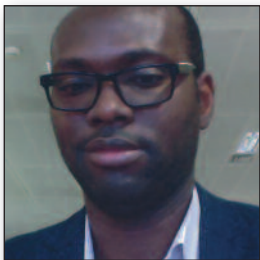
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